

County of Chesterfield, Virginia
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended June 30, 2004

	Vehicle and Communications Maintenance	Risk Management	Construction Management	Total
Cash flows from operating activities				
Receipts from customers	\$ 12,106,392	\$ 3,673,306	\$ 490,242	\$ 16,269,940
Payments to suppliers	(7,168,028)	(1,905,949)	(120,567)	(9,194,544)
Payments to employees	(3,850,687)	(900,293)	(399,969)	(5,150,949)
Claims paid	-	(1,344,130)	-	(1,344,130)
Net cash provided by (used in) operating activities	<u>1,087,677</u>	<u>(477,066)</u>	<u>(30,294)</u>	<u>580,317</u>
Cash flows from capital and related financing activities				
Purchase of capital assets	(1,184,308)	-	-	(1,184,308)
Proceeds from sale of capital assets	<u>181,100</u>	<u>-</u>	<u>-</u>	<u>181,100</u>
Net cash used in capital and related financing activities	<u>(1,003,208)</u>	<u>-</u>	<u>-</u>	<u>(1,003,208)</u>
Cash flows from investing activities				
Interest received	<u>-</u>	<u>81,464</u>	<u>-</u>	<u>81,464</u>
Net increase (decrease) in cash and cash equivalents	84,469	(395,602)	(30,294)	(341,427)
Cash and cash equivalents, July 1, 2003	<u>2,734,310</u>	<u>5,272,309</u>	<u>176,881</u>	<u>8,183,500</u>
Cash and cash equivalents, June 30, 2004	<u>\$ 2,818,779</u>	<u>\$ 4,876,707</u>	<u>\$ 146,587</u>	<u>\$ 7,842,073</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income (loss)	\$ 36,608	\$ (226,247)	\$ (38,908)	\$ (228,547)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation	1,089,897	20,544	750	1,111,191
Changes in assets and liabilities:				
Receivables, net	(48,756)	127	440	(48,189)
Inventories	(5,279)	-	-	(5,279)
Accounts and other payables	<u>15,207</u>	<u>(271,490)</u>	<u>7,424</u>	<u>(248,859)</u>
Net cash provided by (used in) operating activities	<u>\$ 1,087,677</u>	<u>\$ (477,066)</u>	<u>\$ (30,294)</u>	<u>\$ 580,317</u>
Noncash transactions related to financing, capital and investing activities are as follows:				
Contributions of capital assets	\$ 102,594	\$ -	\$ -	\$ 102,594